

	City Funds	Economic Inclusion Funding Priority
The Challenge	<p>Bristol is a city full of vibrant community energy, yet experiences entrenched systemic inequality. Social and environmental factors contribute to disadvantage and inequality: it's bad for everyone but most negatively impacts specific neighbourhoods and groups of people.</p> <p>Financial, physical, human and natural resources are not effectively and equitably leveraged into and within the city, which makes it harder for communities to respond to the challenges they face.</p>	<p>Bristol is becoming a national (and international) centre that attracts business, however;</p> <ul style="list-style-type: none"> <li>• There is a clear disconnect between these growing sectors and the skill sets generally available within Bristol to meet their needs</li> <li>• There are a significant number of people in the city who, whilst having the skills and resource to start-up companies, do not have the financial backing, social capital or networks, collateral or business/legal skills to be confident of success.</li> <li>• Unemployed and economically excluded people face numerous barriers to employment such as employability skills, childcare, transport, personal debt, employer perception and lack of availability of good quality of employment.</li> </ul>
Our Activities	<ul style="list-style-type: none"> <li>• Provide, raise and manage grant and investment funds, leverage co-investment, and structure financial products to enable local organisations to bring about transformational impact.</li> <li>• Broker business, civic and other resources that provide the support funded organisations need to thrive.</li> <li>• Maintain governance in such a way that membership is regularly rotated, with constant challenge to include and involve those most at risk of disadvantage.</li> <li>• Decide and review funding priorities and selection criteria in line with the One City Plan.</li> <li>• Monitor, evaluate, assist and report financial and impact performance of investees and the Fund.</li> <li>• Work in partnership with key stakeholders and use learnings to influence priorities and policy across Bristol in line with the One City Approach, and to share effective practice across Bristol and the UK.</li> </ul>	<p>The FPG will support local organisations to bring about transformational impact in the areas of <b>1) closing the skills gap, 2) Enterprise support in underserved demographics, and 3) reducing barriers to employment on both supply and demand sides</b> by:</p> <ul style="list-style-type: none"> <li>• using professional and other networks, proactively engage existing projects/enterprises that could become City Funds applicants</li> <li>• using sector knowledge, proactively generate new project/enterprise ideas that could fulfil priority outcomes</li> <li>• support the development of funding and projects that are additional to existing activity elsewhere in the sector;</li> <li>• recommend City Funds applicants to the governing board</li> <li>• ensure that EI-FPG activities are aligned with the outcomes established in the One City Plan and provide a mechanism for regular review.</li> <li>• ensure that EI-FPG activities promote collaborative and inclusive co-design with relevant client groups, communities and end users.</li> </ul>
Expected Outcomes	<ul style="list-style-type: none"> <li>• Increased transformational impact delivered by projects funded by City Funds.</li> <li>• Increased capacity within local organisations to deliver transformational impact.</li> <li>• A sustainable placed-based fund leveraging increased impact investment and grant funding into and within Bristol, supporting the goals of the One City Plan.</li> <li>• Increased aligned collaboration between different types of organisations and communities within the city seeking to deliver transformational change in line with the One City Approach</li> <li>• Increased influence on policy and practice across Bristol based on evidence from frontline learning to enable places to take action to deliver transformational change.</li> </ul>	<ul style="list-style-type: none"> <li>• Increased impact created by EI-funded projects. Suggested outcomes could be: <ul style="list-style-type: none"> <li>○ Reduced inequality of pay</li> <li>○ Increased quality of jobs / job satisfaction</li> <li>○ increased % of jobs paying a living wage.</li> <li>○ Increased wealth creation across groups in underserved areas.</li> <li>○ New models of economic stimulation that support underserved communities.</li> <li>○ Increased diversity in employment.</li> <li>○ Increased education and training leading to employment.</li> <li>○ Increased accessibility (transport).</li> <li>○ Increased locally-owned and start-up business.</li> </ul> </li> <li>• Increased # of orgs creating root-cause solutions</li> <li>• Increased # of orgs lead by target communities</li> <li>• Progression of orgs along sustainability pathway</li> <li>• Increased £ value of Bristol's assets unlocked for community benefit</li> </ul>
Wider impact	<p>Bristol is a fair, healthy and sustainable city; a city of hope and aspiration where everyone can and share in its success.</p> <p>Inequality and disadvantage is reduced: everyone can contribute to and benefit from dynamic, inclusive communities and a prosperous, sustainable local economy.</p>	<p>By 2050 everyone in Bristol will contribute to a sustainable, inclusive and growing economy from which all will benefit</p>