

	City Funds	Environmental Transformation Funding Priority
The Challenge	<p>Bristol is a city full of vibrant community energy, yet experiences entrenched systemic inequality. Social and environmental factors contribute to disadvantage and inequality: it's bad for everyone but most negatively impacts specific neighbourhoods and groups of people.</p> <p>Financial, physical, human and natural resources are not effectively and equitably leveraged into and within the city, which makes it harder for communities to respond to the challenges they face.</p>	<p>Bristol is recognised as one of the UK's leading cities in environmental sustainability, however;</p> <ul style="list-style-type: none"> • Private and public funding will not deliver the systemic change in the energy and resource infrastructure that is needed • The natural environment is under significant stress and ecosystems are in danger of functional breakdown • Not all parts of the city are always considered when funding Environmental Interventions leading to environmental inequality
Our Activities	<ul style="list-style-type: none"> • Provide, raise and manage grant and investment funds, leverage co-investment, and structure financial products to enable local organisations to bring about transformational impact. • Broker business, civic and other resources that provide the support funded organisations need to thrive. • Maintain governance in such a way that membership is regularly rotated, with constant challenge to include and involve those most at risk of disadvantage. • Decide and review funding priorities and selection criteria in line with the One City Plan. • Monitor, evaluate, assist and report financial and impact performance of investees and the Fund. • Work in partnership with key stakeholders and use learnings to influence priorities and policy across Bristol in line with the One City Approach, and to share effective practice across Bristol and the UK. 	<p>The ET FPG will support local organisations to bring about transformational impact in the areas of 1) low carbon economy, 2) circular economy, and 3) natural environment by:</p> <ul style="list-style-type: none"> • using professional and other networks, proactively engage existing projects/enterprises that could become City Funds applicants • using sector knowledge, proactively generate new project/enterprise ideas that could fulfil priority outcomes • support the development of funding and projects that are additional to existing activity elsewhere in the sector; • recommend City Funds applicants to the governing board • ensure that ET-FPG activities are aligned with the outcomes established in the One City Plan and provide a mechanism for regular review. • ensure that ET-FPG activities promote collaborative and inclusive co-design with relevant client groups, communities and end users.
Expected Outcomes	<ul style="list-style-type: none"> • Increased transformational impact delivered by projects funded by City Funds. • Increased capacity within local organisations to deliver transformational impact. • A sustainable placed-based fund leveraging increased impact investment and grant funding into and within Bristol, supporting the goals of the One City Plan. • Increased aligned collaboration between different types of organisations and communities within the city seeking to deliver transformational change in line with the One City Approach • Increased influence on policy and practice across Bristol based on evidence from frontline learning to enable places to take action to deliver transformational change. 	<ul style="list-style-type: none"> • Increased impact created by ET-funded projects, including: <ul style="list-style-type: none"> ○ Reduced greenhouse gas concentration ○ Increased biodiversity (urban) ○ Reduced waste output generation ○ Increased tree canopy ○ Increased area of natural/ semi-natural networks of green and blue spaces that maintain and/ or enhance ecosystem services. • By performing the activities outlined in the Terms of Reference
Wider impact	<p>Bristol is a fair, healthy and sustainable city; a city of hope and aspiration where everyone can and share in its success.</p> <p>Inequality and disadvantage is reduced: everyone can contribute to and benefit from dynamic, inclusive communities and a prosperous, sustainable local economy.</p>	<p>By 2050 Bristol will be a sustainable city, with low impact on our planet and a healthy environment for all.</p>