



City Funds Governing Board Meeting

Thursday 19th July 2018 1000-1200. Mayor's Office, City Hall, BS1 5TR

Present: Ian Barrett, Nishan Canagarajah, Sandra Meadows, Ed Rowberry, Kevin Slocombe, Andy Street (Chair), Sue Turner

In attendance: Taylor Meagher, Di Robinson, Jo Sunderland, Catriona Tully, Joe Walder, Lorenzo Forghieri

Apologies: Peter Morris, Ololade Adesanya

- 1. Welcome & apologies**
- 2. New declarations of interest**
- 3. Minutes of Previous Meeting**

Outstanding actions:

We should be recording in kind support provided (BCC, Taylor, and James Burrows) to be monitored by Taylor

Ongoing. Andy & Taylor to discuss in more detail.

- 4. Discuss agenda for City Funds workshop on 1st August**

Agenda tabled during the meeting.

Key points from the discussion:

- Issue with item no. 4. The other Boards and wider city governance may not be as far forward as we like so we may be discussing something not fully in place. 50 minutes is quite a long discussion time. Agreement from the Board to cut item 4 and extend item 2.
- Would be good to discuss accountability and have our views related to item 4. so 30 minutes is enough.
- Item 5. Could be extended from 1 year to 2.

Action 1: Taylor to update workshop agenda and feed back to Robin and Richard (facilitators)

- 5. Bristol City Funds Proof of Concept Phase 1 final report**

Cat & Di requested feedback from the Board. Everyone has joined at different stages and some may have been more or less involved than others, so the report is designed to put everyone on the same level and have the same knowledge.

Key points from the discussion:

- Great context and explanation on timing and priorities, one concern is that it doesn't have the sustainability side of things, it needs to be made clearer that the report is only either partially reflecting the City Funds, or can we add a focus on sustainability.
- Proposal of an FPG focussed clearly on sustainability and environment; there are some very interesting projects out there that can create focus and change. Agreement from the Board.
- Funders may argue that there is already money focussed on the environment and money being invested elsewhere, so why the FPG? Countered that current providers aren't providing a catalytic systematic change and City Funds could provide that. If we knew more about the One City Plan's priorities specifically related to the environment then we can identify gaps in the market and propose clearly how the City Funds can provide additionality.
- Discussion on current FPGs only being related to inequality issues, the City Funds should tackle systemic issues related to the One City Plan which includes issues with the environment and sustainability. Everything we do in the city affects the environment.
- Inclusive sustainable growth underpins the One City Plan, and there is a challenge to link sustainability and inequality better.
- Within Community Initiatives there is huge potential related to sustainability and environment and the existing FPG's need to focus on this as well.
- There is a possible opportunity to help shape the market to bring investment into the city. Large amount of funding is available for deprivation and poverty causes but not many funders will tackle environmental issues.
- The needs of the city need to link with the needs of the investors.

Cat and Di would like a clear definition of what is meant by sustainability in the context of an FPG.

- Sandra mentioned the sustainable urban development strategy. She would like a separate conversation with Ian outside of the meeting to discuss how environmental strategies could link with the proposed FPG.
- This report will not be made public; the audience is the Board and the Funders Review group. Cat and Di will generate a business case from the report and then we can publicly share the information in a different format.

Discussion on 6.1 (diagram on page 22), it clearly indicates that City Funds will not take priorities anywhere other than the One City Approach; the thought was that we can discuss priorities and feed them back into the Plan? We need to ensure priorities are agreed at a city wide level so it would need to go through the One City Approach and then feed back to us.

We can create Terms of Reference for FPG's related to key priorities and then feed this back to the City Office, the Plan is also broad enough that we can follow the key principles of certain priorities, whilst having the space and flexibility to be innovative.

- We need a clear process to show how new priorities emerge, so not only do they link with the Plan but they also have agreement from the city.
- Agreed at previous Board meeting that we would extend the funnel on the diagram to include sustainability. Could there be something at the front of the document to reflect on the importance of environmental sustainability?
- Private sector assets need to be included in the report when discussing Community Initiatives as the City Funds needs to go further than just using Council assets.
- Smaller private companies that may not think about corporate social responsibility need to be approached with caution.

Discussion on the proposed launch in September and what the alternatives are if we feel the Board isn't ready for a full launch. It was proposed that we could use the Business West event as a platform to discuss No Child Goes Hungry with businesses, and we could launch City Funds officially at the City Gathering in December. We need to get the City Funds embedded more in the city before launching, perhaps by doing a number of soft launches? First being the Business West event on September 19th, second the Global Parliament of Mayors Summit from October 21st-23rd. The Mayors Summit can be used to showcase what we have to offer. We will need at least an indication of interest or an in principle number from funders in September, regardless of whether we are launching. This can be discussed more during the Board workshop on August 1st.

Action 2: Ian to write Terms of Reference for a potential environmental FPG by autumn and bring to a Governing Board meeting when ready.

Action 3: Cat and Di will redraft the report to include a focus on sustainability, identified by the environmental sustainability section in the One City Approach. Ian will work with Cat and Di to discuss a clear definition.

Action 4: Cat and Di to update the report by extending the funnel on the diagram on page 22 and making it more of a cycle.

Action 5: Cat, Di, and Sandra to discuss how Community Initiatives is more than just assets and how it can be opened up more.

6. Funding Priority Groups

Key points from the discussion:

- Concern around lack of applications for NCGH FPG; many people engaged and interested but possible concerns around time limitations. Advert pushed to Feeding Bristol steering group.

- Might have to speak to a few anchor people in the community to act as an interim group which can help entice people in the future to join the Group when it's more established.
- Deadline is currently 20th July, now taking a dual approach - advert and direct approach.

Action 6: Sue and Andy to meet and discuss the NCGH FPG and bring discussion back to Board

Action 7: Taylor to send reminder to list of people interested in joining an FPG

Action 8: Everyone to reach out to contacts and encourage them to apply for the NCGH FPG

Action 9: Kevin to contact Councillors to ask them to spread the word on NCGH FPG

- Sandra wants to ensure the Community Initiatives FPG links with the Mayors Asset Group.
- Objectives need to be clearer and comments are welcome. Community Initiatives ToR final version will be completed by end of next week.
- Section 4. On Community Initiatives ToR, Sandra added a section on having a quorum, this should be added to all the ToR.

Action 10: When Sandra has completed the final Community Initiatives ToR all ToR's need to include her part on quorum and having a casting vote

Kevin discussed Inclusive Employment ToR and welcomed comments.

- Comic relief is interested in work related to item 2 and it's important to test from a Funders' perspective. It looks like opportunities are available and there are fundable projects.
- Quartet has raised approx. £350K that is still waiting to be invested in projects related to Inclusive Employment.
- Community innovation fund is looking at loans of 1-2% with funders who aren't expecting money back, they just want to see change happen. The steering group agreed they want it to continue and move fast but it is hard to get money moving.
- Sado Jirde, Director of Black South West Network has been funded on similar work which includes refugees and it would be good to link this work up and help build a pipeline.
- We can match changes in the city economy by finding out how the economy is changing including what the threats are and what skills are needed. Grants can help to shape things, and then investment can come after, ensuring additionality.
- Engine Shed uses a model that can work in other sectors; we need to think of how to protect other start-ups.



- Need to get together with Engine Shed, UWE, City of Bristol College, and UoB to clearly define the ToR. Industrial strategy is key to this and there is a clear innovation and growth in the region.

Action 11: Everyone to provide comments to Taylor on the Inclusive Employment Terms of Reference and any suggestions on people to get involved.

7. Resourcing

Future Governing Board and FPG resourcing requirements

Resourcing spreadsheet discussed briefly.

There are lots of things to be learnt still and both Universities (Bristol and UWE) would be the best representatives to provide academic support. This can be discussed further with Nishan on the 1st August. After this we will come to a final view on whether we are launching the City Funds on the 19th, but we will be presenting at the event regardless of whether it's a soft or hard launch.

It would be good to gather details in order to build a social impact evidence base measurement.

There is a concern around the coordination of the Board, Funding Priority groups, BCC Boards, City Office etc. this would need to be project managed in the long term once the groups increase. It is important to consider now how everything can be synchronized and monitored.

Action 12: Jo to send the Business West newsletter release to the Board to gather comments

Emerging sources of funding

All the various funders have been very happy with the work that has been done so far, we are able to confidently pitch for a second phase. Big Lottery Fund have proposed money, this has not been 100% confirmed but Ed is confident we will get £50K. We proposed that this amount takes us to March 2019. Ed has been networking with Big Society Capital and they are still very interested.

There has been discussion with Bristol City Council regarding becoming a potential investor in the City Funds. The budget process has to be agreed and we intend to use the process to put money aside. This will help to unlock future funders as the funding could be matched.

Action 13: Ed to send round the funding application for Big Lottery Fund so the Board can be informed of the process.

8. Communications

Comms strategy



September launch event

NCGH had a good level of interest and engagement on social media. BBC Points West and Radio Bristol have also been engaged and Jo has arranged a meeting with their programme team at the end of August. We need to maintain relationships we have built and ensure clarity going forward. Jo first proposed a week of programming in the week leading up to the launch (19th September) including sourcing stories around food poverty, but we haven't directly asked BBC to do any filming. Jo hasn't had case studies to send to Points West so would need these to go out before 3rd August for Points West to progress over the summer.

We need more clarity on the 1st August as well as getting the FPG set up and then Jo can receive a clear update, Jo leaves on the 3rd August and is on leave all of August.

9. Any other business

Next scheduled Board meeting on the 9th August will not be an official Board meeting, but a smaller discussion due to majority of members being on leave.

Action 14: Taylor to update the meeting invite for next Board Meeting.